

Financial Statements

Glebe Collegiate Institute School Council

Charity Name: Glebe Collegiate Institute School Council
Financial Statement prepared on an accrual basis.

Fiscal Period Ending 31 August 2013

Financial Statements Information

Statement of Assets and Liabilities		
Assets		
Current Assets		
Bank balance - Closing amount (31 Aug 2013)	\$7,976.31	
Liabilities		
		\$0.00
Total		<u>\$7,976.31</u>
Statement of Revenue and Expenditures		
Revenue		
Donations		
Eligible for receipts	\$2,685.00	
Not eligible for receipts (2)	\$4,013.90	
	<u>Subtotal</u>	<u>\$6,698.90</u>
Fundraising	\$0.00	
	<u>Subtotal</u>	<u>\$6,698.90</u>
Expenditures		
Awards		
		\$250.00
Donations (2)		
		\$5,178.90
Expenses to fulfill charitable purposes		
		\$431.43
	<u>Subtotal</u>	<u>\$5,860.33</u>
Administrative expenses		\$79.85
	<u>Subtotal</u>	<u>\$5,940.18</u>
	Total	<u>\$758.72</u>
Bank balance - Opening amount (1 Sept 2012)		
	\$2,316.50	
Revenues		
	\$6,698.90	
Expenditures		
		\$5,940.18
In Circulation 2011-12:		
D.Lemkow		
		\$152.81
J.Mlongecha		
		\$125.00
In Circulation 2012-13:		
Ch.162 - Glebe CI - Fill the Gap		
	\$3,120.00	
Ch.165 - Glebe CI - (Lockheed-Martin to Robotics)		
	\$2,058.90	
Bank balance - Closing amount (31 August 2013)		
		<u>\$7,976.31</u>

Notes:

- (1) Tax receipts were issued only for donations directly from individuals.
- (2) Includes grant amount from Lockheed-Martin for Robotics Club sent to school council instead of directly to the school.

Prepared by:

Johane Hamilton
Treasurer