

Financial Statements

Glebe Collegiate Institute School Council

Charity Name: Glebe Collegiate Institute School Council
 Financial Statement prepared on an accrual basis.

Fiscal Period Ending 31 August 2012


Financial Statements Information

Statement of Assets and Liabilities		
Assets		
Current Assets		
Bank balance - Closing amount (31 Aug 2012)	\$2,316.50	
Liabilities		
	\$0.00	
Total		\$2,316.50
Statement of Revenue and Expenditures		
Revenue		
Donations		
Eligible for receipts	\$555.00	
Not eligible for receipts	\$747.00	
Subtotal	\$1,302.00	
Fundraising		
	\$921.42	
Subtotal	\$2,223.42	
Expenditures		
Awards		
	\$375.00	
Donations		
	\$881.00	
Expenses to fulfill charitable purposes		
	\$1,425.50	
Subtotal	\$2,681.50	
Administrative expenses		
	\$97.40	
Subtotal	\$2,778.90	
Total		(\$555.48)
Bank balance - Opening amount (1 Sept 2011)		
	\$2,594.17	
Revenues		
	\$2,223.42	
Expenditures		
		\$2,778.90
In Circulation:		
Ch # 147	\$152.81	
Ch # 140	\$125.00	
Bank balance - Closing amount (31 August 2012)		
		\$2,316.50

Notes:

1) Tax receipts were issued only for donations directly from individuals.

Prepared by:



 Johane Hamilton
 Treasurer